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A DECLARATORY RESOLUTION designating an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 616 E. Wallace. (Allen Pattern Works, Inc., Petitioner)

WHEREAS, Petitioner has duly filed its petition dated

December 26, 1985, to have the following described property

designated and declared an "Economic Revitalization Area" under

Division 6, Article II, Chapter 2 of the Municipal Code of the

City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1
12.1, to-wit:

Lots 191, 192 & 193, Lewis Addition; said property more commonly known as 616 E. Wallace Street, Fort Wayne, Indiana;

WHEREAS, it appears that said petition should be processed to final determination in accordance with the provisions of said Division 6.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, subject to the requirements of Section 4, below, the property hereinabove described is hereby designated and declared an "Economic Revitalization Area" under I.C. 6-1.1-12.1. Said designation shall begin upon the effective date of the Confirming Resolution referred to in Section 3 of this Resolution and shall continue for one (1) year thereafter. Said designation shall terminate at the end of that one (1) year period.

SECTION 2. That upon adoption of this Resolution:

- (a) Said Resolution shall be filed with the Allen County Assessor;
- (b) Said Resolution shall be referred to the Committee on Finance and shall also be referred to the Department of Economic Development requesting a re-

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commendation from said department concerning the advisability of designating the above designated area an "Economic Revitalization Area";

- (c) Common Council shall publish notice in accordance with I.C. 5-3-1 of the adoption and substance of this Resolution and setting this designation as an "Economic Revitalization Area" for public hearing;
- If this Resolution involves an area that has al-(d) ready been designated an allocation area under I.C. 36-7-14-39, then the Resolution shall be referred to the Fort Wayne Redevelopment Commission and said designation as an "Economic Revitalization Area" shall not be finally approved unless said Commission adopts a resolution approving the petition.

That, said designation of the hereinabove SECTION 3. described property as an "Economic Revitalization Area" shall only apply to a deduction of the assessed value of new manufacturing equipment.

That this Resolution shall be subject to SECTION 4. being confirmed, modified and confirmed or rescinded after public hearing and receipt by Common Council of the above described recommendations and resolution, if applicable.

SECTION 5. That this Resolution shall be in full force and effect from and after its passage and any and all necessary approval by the Mayor.

Councilmember

APPROVED AS TO FORM AND LEGALITY

Bruce O. Boxberger, City Attorney

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Prese	ented by me to	the Mayor	of the City of	Fort Wayne, India
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•		^	s 14th day of	Hereney
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## APPLICATION FOR DESIGNATION AS AN ECONOMIC REVITALIZATION AREA -NEW MANUFACTURING EQUIPMENT-

This application is to be completed and signed by the owner of the property where the installation of new manufacturing equipment is to occur. The Common Council of the City of Fort Wayne, Indiana, reviews this application for designation as an "Economic Revitalization Area" in regards to its responsibility under Public Law 69, enacted by the General Assembly of the State of Indiana in 1977; and all subsequent amendments made by the General Assembly thereafter.

Applicant ALLEN PATTERN WORKS, INC.		
Owner(s) ERRETT A. RICHARDS, DAVID RICHARDS, STEVEN RICHARDS		
Address of Owner(s) (E.A., 3113 DOCKSHIRE LN, FT WAYNE, IN)		
(DAVE, R.R. #7, JOHNSON RD, COL. CITY, IN)		
(STEVE, 1911 PEMBERTON DR, FT WAYNE, IN)		
Telephone Number of Owner(s)_(210 D.A432 0650/DAVE-693 2794/STEVE-426 164		
Relationship of Applicant to Owner(s) if any -		
Address of Applicant 616 E. WALLACE STREET		
P. 0. BOX 10540		
FORT WAYNE, IN 46852		
Telephone number of Applicant_(219) 745 4991		
Address of Property Seeking Designation		
Legal Description of Property Proposed for Designation (may be attached)		
NEW MACHINERY TO BE USED AT LOTS 191, 192 & 193		
LEWIS ADDITION.		

10.	Township WAYNE
11.	Taxing District
12.	Current Zoning M-1
13.	Variance Granted (if any)
14	Current Use of Property
	a. How is property presently used? FOR PATTERN & MODEL SHOP
	PRODUCING PRECISION TOOLING FOR THE FOUNDRY AND
	PLASTIC TRADES.
	b. What is the condition of any structures on property?
	ULTRA-MODERN
15.	Current Assessed Value of Machinery Equipment to be installed on the
	Real Estate \$260,000.00
16.	Amount of Personal Property Taxes Owed During the Immediate Past Year
	NONE OWED (PAID \$5,600.00)
17.	Description of New Manufacturing Equipment to be installed on the Real
	Estate COMPUTER AIDED MACHINING / COPY MILL
18.	Development Time Frame
	a. When will installation begin of the new manufacturing equipment?
	APRIL 1986
	b. When is installation expected to be completed? APRIL 1986
19.	Cost of new manufacturing equipment? \$ \$260,000.00

	20.	Has "new" manufacturing equipment ever been utilized in the State of
		Indiana prior to this project? Yes X No
	21.	
		a. How many permanent jobs will be created as a result of the instal-
		lation of this new manufacturing equipment? 10
		b. What is the nature of those jobs? CRINDERS, PATTERNMAKERS,
		COMPUTER OPERATORS
		c. Anticipated time frame for reaching employment level stated above?
		TWO - THREE YEARS
	22.	Additional municipal services necessitated by installation of new
		manufacturing equipment (e.g. enlargement of sewer, etc.)
		NONE
2	23.	Undesirability for Normal Development
		What evidence can be provided that the property on which the new manufacturing equipment will be installed "has become undesirable for, or impossible of, normal development and occupancy because of a lack of age, development, cessation of growth, deterioration of improvements or character of occupancy, obsolescence, substandard buildings or other factors which have impaired values or prevent a normal development of property or use of property"?
		MACHINE TO BE INSTALLED UNDER ROOF. NOTHING UNDESTRABLE
		ANTICIPATED AFTER INSTALLATION COMPLETE.
	*	

	How will the proposed designation further the economic development
	objectives of the City of Fort Wayne?
	GROWTH OF INDUSTRY, STATE-OF-THE-ART MACHINING, SHOULD
	LURE OUTSIDE REVENUES INTO OUR CITY.
	Instrument Number of Commitments or Covenants Enforceably by the City of Fort Wayne or Allen County (if any). Provide brief description of same, or a copy thereof.
	NONE
2	Zoning Restrictions
Part 1	Will the installation of this equipment require a rezoning, variance
	or other approval? Yes X No
F	inancing on Project
V	What is the status of financing connected with this project?
	SEE COMMITTMENT LETTER FROM SUMMIT BANK.

I hereby certify that the information and	representation on this Applica
Signature(s) of Owners  Authorites	12-26-85 Date
Seven (! Hichards	
Information Below to be filled in by Depar	tment of Economic Development:
Date Application Received:	
Date Equipment to be installed:	
Date Application Forwarded to Law Dept:	
Date of Legal Notice Publication:	
Date of Public Hearing	
Approved or Denied? Date:	
Allocation Area:	

1224

Admn.	Appr	

## DIGEST SHEET

TITLE OF ORDINANCE Declaratory Resolution $(3-86-02-02)$
DEPARTMENT REQUESTING ORDINANCE Economic Development
SYNOPSIS OF ORDINANCE A Declaratory Resolution designating an "Economic
Revitalization Area" under I.C. 6-1.1-12.1 for property commonly
known as 616 E. Wallace. (Allen Pattern Works, Inc., Petitioner)
EFFECT OF PASSAGE Growth of industry, state-of-the-art machining,
should lure outside revenues into our City.
EFFECT OF NON-PASSAGE Opposite of the above.
MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) \$260,000.00
SSIGNED TO COMMITTEE (PRESIDENT)

REPORT OF THE COMMITTEE ON	FINANCE
WE, YOUR COMMITTEE ON FINANCE	TO WHOM WA
REFERRED AN (ORDINANCE) (RESOLUTION)	designating an "Economic
Revitalization Area" under I.C. 6-1.1-2.	
known as 616 E. Wallace	
HAVE HAD SAID (ORDINANXXX) (RESOLUTION) UNLEAVE TO REPORT BACK TO THE COMMON COUNCIL (RESOLUTION)	
YES AM	NO
MARK E. GIAQUINTA CHAIRMAN	
VICE CHAIRMAN	
fan han Dann PAUL M. BURNS	
mit H. Bralbury JANET G. BRADBURY	
JAMES S. STIER	

BILL NO. R-86-02-02